

Ref: No. BIL/SE/2020-21

15<sup>th</sup> October, 2020

M/s BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

National Stock Exchange of India Ltd  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051

Scrip Code: 502355

Trading Symbol: BALKRISIND

Dear Sir/Madam,

**SUB: COMPLIANCE WITH REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

We are submitting herewith compliance report on Corporate Governance for the quarter ended 30<sup>th</sup> September, 2020 as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per the given format in **Annexures:**

**ANNEXURE I**

1	Name of the Listed Entity	Balkrishna Industries Limited
2	Quarter ending	30 <sup>th</sup> September, 2020

**I. Composition of Board of Directors**

Sr. No.	Title (Mr. / Ms)	Name of the Director	PAN	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Birth	Initial Date of appointment	Date of Appointment in the current term/ cessation)	Tenure of director (in months)	No. of Directorships in listed entities including this listed entity	No. of Memberships in Audit/ Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
1	Mr.	Arvind Kumar Poddar	AACPP2352E	00089984	Chairperson- Executive	07.11.1957	31.01.2004	01.08.2016	N.A.	1	0	0

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

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2	Mr.	Rajiv Poddar	AACPP192 8J	001607 58	Executive	22.12.19 84	22.01.20 09	22.01.201 9	N.A.	1	1	0
3	Mrs.	Vijaylaxmi Poddar	AACPP235 3F	001604 84	Non-Executive-Non-Independent	02.12.19 60	30.05.20 12	08.08.201 5	N.A.	1	0	0
4	Mr.	Vipul Shah	AAOPS7428 N	051995 26	Executive	02.03.19 63	11.02.20 12	11.02.201 7	N.A.	1	1	0
5	Mr.	Pannkaj Ghadiali	AAAPG895 6D	000034 62	Non-Executive-Independent	08.05.19 56	08.11.20 17	08.11.201 7	35	2	1	2
6	Ms.	Shruti Shah	AIYPS3328 P	083377 14	Non-Executive-Independent	05.06.19 80	08.02.20 19	08.02.201 9	20	4	2	0
7	Mr.	Sandeep Junnarkar	AABPJ223 2L	000035 34	Non-Executive-Independent	02.07.19 51	28.03.20 19	28.03.201 9	18	2	4	0
8	Mr.	Rajendra Hingwala	AAAPH5606 B	001606 02	Non-Executive-Independent	26.08.19 52	28.03.20 19	28.03.201 9	18	2	1	0

II. Composition of Committees				
Sr.No	Name of the Committee	Name of the Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of appointment
1	Audit Committee	Mr. Pannkaj Ghadiali	Chairperson-Non-Executive-Independent	08.11.2017
		Ms. Shruti Shah	Non-Executive-Independent	08.02.2019
		Mr. Rajendra Hingwala	Non-Executive-Independent	02.08.2019
		Mr. Rajiv Poddar	Executive	10.08.2019
		Mr. Sandeep Junnarkar	Non-Executive-Independent	24.09.2020

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2	Nomination & Remuneration Committee	Mr. Pannkaj Ghadiali	Chairperson-Non-Executive-Independent	08.11.2017
		Ms. Shruti Shah	Non-Executive-Independent	08.02.2019
		Mr. Sandeep Junnarkar	Non-Executive-Independent	10.08.2019
		Mr. Rajendra Hingwala	Non-Executive-Independent	10.08.2019
3	Stakeholders Relationship Committee	Mr. Pannkaj Ghadiali	Chairperson-Non-Executive-Independent	08.11.2017
		Mrs. Shruti Shah	Non-Executive-Independent	08.02.2019
		Mr. Sandeep Junnarkar	Non-Executive-Independent	10.08.2019
		Mr. Vipul Shah	Executive	15.05.2014
4	Corporate Social Responsibility Committee	Smt. Vijaylaxmi Poddar	Chairperson-Non-Executive-Non-Independent	15.05.2014
		Mrs. Shruti Shah	Non-Executive-Independent	10.08.2019
		Mr. Rajiv Poddar	Executive	15.05.2014
		Mr. Vipul Shah	Executive	25.05.2017
5	Risk Management Committee	Mr. Pannkaj Ghadiali	Chairperson-Non-Executive-Independent	08.02.2019
		Mr. Arvind Poddar	Executive	08.02.2019
		Mr. Rajiv Poddar	Executive	08.02.2019
		Mr. Vipul Shah	Executive	08.02.2019
	<p><b>Note:</b> Mr. Basant Kumar Bansal ceased to be the member of the Committee in consequence of his resignation from the the designation of CFO of the Company w.e.f 28-08-2020 and Mr. Madhu Sudan Bajaj, appointed as CFO of the Company w.e.f 24-09-2020, also appointed as Member of the Risk Management Committee w.e.f 24-09-2020.</p>			
6	Business Responsibility Committee	Mr. Pannkaj Ghadiali	Chairperson-Non-Executive-Independent	08.02.2019
		Mr. Arvind Poddar	Executive	25.05.2017
		Mr. Sandeep Junnarkar	Non-Executive-Independent	10.08.2019
		Mr. Rajiv Poddar	Executive	25.05.2017

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<b>III. Meeting of Board of Directors</b>			
Date(s) of Meeting (if any)in the previous quarter	Date(s) of Meeting (if any)in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	
20 <sup>th</sup> June, 2020	13-08-2020	53 days	
	24-09-2020	41 days	
<b>IV. Meeting of Committees</b>			
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
<b>Audit Committee:</b>			
13 <sup>th</sup> August, 2020	Yes	20 <sup>th</sup> June, 2020	53 days
24 <sup>th</sup> September, 2020	Yes		41 Days
<b>Corporate Social Responsibility Committee:</b>			
13 <sup>th</sup> August, 2020	Yes	18 <sup>th</sup> June, 2020	55 days
<b>Stakeholders Relationship Committee:</b>			
13 <sup>th</sup> August, 2020	Yes	18 <sup>th</sup> June, 2020	55 days

<b>V. Related Party Transactions:</b>	
Subject	Compliance Status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

#### **VI. Affirmations**

We hereby affirm that :

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - Audit Committee
  - Nomination & remuneration committee
  - Stakeholders relationship committee
  - Risk management committee
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing

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obligations and disclosure requirements) Regulations, 2015.

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

6. Any comments/observations/advice of Board of Directors may be mentioned here:

**For Balkrishna Industries Limited**

**Sd/-**

**Vipul Shah**

**Director & Company Secretary**

**DIN: 05199526**

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